



Baltimore County Deferred Compensation Plan Special Pay One Time Deferral Election Form

Personal Information

Name: _____

Last 4 Digits of SSN or Account Number: _____ Employee ID: _____

Street Address: _____

City: _____ State: _____ ZIP: _____

Phone: _____ Email: _____

How would you like to be contacted if additional information is required? Phone Email

Deferral Election

One-time Deferral Amount: 20% 50% 80%

This form will only be used for one-time deferrals of accrued paid time off and will not replace your current participation agreement for regular deferrals. The total annual deferral limit for all 457(b) plans is the lesser of \$19,500, \$26,000 for Age 50 Catch Up or \$39,000 for the special 457(b) Three-Year Catch Up (must be within 3 years of retirement age and eligible for Catch Up) or 100% of includible compensation. Deferrals in excess of maximum limits are not permitted and will be refunded to you which will be considered taxable income.

NOTE: If you are not enrolled in the plan, in addition to the One Time Deferral election form, please make sure to enroll in the Baltimore County Deferred Compensation Plan. Visit baltimorecountyd.com to enroll online.

Authorization

I here by elect the one-time deferral and authorize my Employer to make the contribution(s) to the Plan in the amounts I have designated above. The deferred amount above will be reflected in my paycheck contingent on the processing of this application, subject to timing restrictions and the set-up time required by my payroll center. The above amount is to be allocated according to the most current allocations I have on file. It is my responsibility to ensure my deferrals do not exceed the annual deferral limit.

I have read and understand each of the statements on this form. I accept these terms and understand that these statements do not cover all the details of the Plan or products.

Participant Signature: _____ Date: _____

Form Return

Please send completed form by **JULY 13, 2021** by email to: nw-defer@baltimorecountymd.gov